



॥ विद्या गुरुणां गुरुः ॥

Estd. 2006

SHRI CHHATRAPATI SHIVAJI EDUCATIONAL SOCIETY'S

**LATE SAU. S. R. ABHANG MEMORIAL COLLEGE  
OF ARTS & COMMERCE, ULHASNAGAR**

(Affiliated to University of Mumbai)

**ACADEMIC YEAR**  
**2020-21**



# RONAK J. KOTHARI & ASSOCIATES CHARTERED ACCOUNTANTS

## AUDITOR'S REPORT

I have audited the attached Receipt and Payment Account of Shri Chhatrapati Shivaji Educational Society's, Late Sau S. R. Abhang Memorial College of Art & Commerce, Ulhasnagar-421004 for the year ended 31<sup>st</sup> March 2021 & report that:

1. I have obtained all the information & Explanation which to the best of my knowledge and belief are necessary for the purpose of Audit.
2. In my Opinion proper Books of Accounts have been kept by the school as it appears from the examination of books.
3. The Receipt & Payment Account Examined by me is in agreement with Books of Accounts kept by the school.
4. In my opinion and to the best of my information in the manner as required by the Bombay Public Trust Act, 1950 and Rules made thereunder and give a true and fair view.

In Case of Receipt and Payment Account of the School for the year ended 31<sup>st</sup> March, 2021.

For, CA RONAK J. KOTHARI & ASSOCIATES  
CHARTERED ACCOUNTANTS



CA RONAK J. KOTHARI  
MRN.177099

Date : 31/12/2021

Place : Karjat

UDIN : 22177099AJGZKM7571

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I/C PRINCIPAL

Shri Chhatrapati Shivaji Educational Society's  
Late Sau. S. R. Abhang Memorial College  
of Arts & Commerce, Ulhasnagar-421004.

**SHRI CHHATRAPATI SHIVAJI EDUCATION SOCIETY'S  
LATE SAU. S.R.ABHANG MEMORIAL COLLEGE OF ART AND COMMERCE, ULHASNAGAR-4  
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021**

| RECEIPTS     |                                                       | AMT         | AMT                 | PAYMENTS     |                                | AMT         | AMT                 |
|--------------|-------------------------------------------------------|-------------|---------------------|--------------|--------------------------------|-------------|---------------------|
| To           | <b>Opening Balances :</b>                             |             |                     | By           | Admission Cancelled Refund     |             | 5,500.00            |
|              | Cash in Hand                                          | 1,172.00    |                     | By           | Advertisement Expenses         |             | 1,304.00            |
|              | Dena Bank                                             | 1,48,830.13 |                     | By           | Audit Fees                     |             | 3,500.00            |
|              | Central Bank of India                                 | 38,212.00   | 1,88,214.13         | By           | Bank Charges                   |             | 421.75              |
|              |                                                       |             |                     | By           | Computer Expenses              |             | 10,150.00           |
|              |                                                       |             |                     | By           | Courier Expenses               |             | 110.00              |
| To           | Admission Form Fess                                   |             | 42,940.00           | By           | Examination Expenses           |             | 59,382.00           |
| To           | Fees A/c (Exam Fees, O/S<br>Fees, Bonafide, T.C. etc) |             | 17,97,100.00        | By           | Insurance Expenses             |             | 8,685.00            |
| To           | Scholarship                                           |             | 6,47,490.00         | By           | Internet Connection Charges    |             | 10,150.00           |
| To           | Bank Interest                                         |             | 13,491.00           | By           | Lab Book Expenses              |             | 8,745.00            |
| To           | Sale of New Paper                                     |             | 3,460.00            | By           | Miscellaneous Expenses         |             | 6,500.00            |
| To           | Mis. ( ID Card, Xeroxs, etc. )                        |             | 11,300.00           | By           | Printing & Stationery Expenses |             | 9,866.00            |
| To           | Transfer from CSES                                    |             | 69,933.00           | By           | Rent Expenses                  |             | 1,20,000.00         |
|              |                                                       |             |                     | By           | Repair & Maintenance Charges   |             | 30,805.00           |
|              |                                                       |             |                     | By           | Salary Expenses                |             | 7,87,063.00         |
|              |                                                       |             |                     | By           | Telephone Expenses             |             | 11,058.00           |
|              |                                                       |             |                     | By           | Transfer to CSES               |             | 5,96,693.00         |
|              |                                                       |             |                     | By           | Travelling Expenses            |             | 45,505.00           |
|              |                                                       |             |                     | By           | University Expenses            |             | 4,37,964.00         |
|              |                                                       |             |                     | By           | Xerox Expenses                 |             | 358.00              |
|              |                                                       |             |                     | By           | <b>Closing Balances :</b>      |             |                     |
|              |                                                       |             |                     |              | Cash in Hand                   | 1,539.00    |                     |
|              |                                                       |             |                     |              | Bank of India                  | 3,86,456.38 |                     |
|              |                                                       |             |                     |              | Central Bank of India          | 2,32,173.00 | 6,20,168.38         |
| <b>Total</b> |                                                       |             | <b>27,73,928.13</b> | <b>Total</b> |                                |             | <b>27,73,928.13</b> |

for RONAK J KOTHARI & ASSOCIATES  
CHARTERED ACCOUNTANTS

CA RONAK J KOTHARI  
MRN.177099

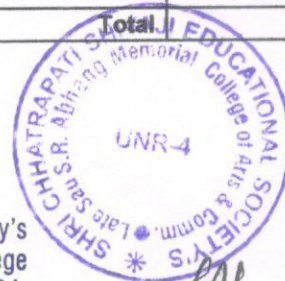
DATE. 31/12/2021

ACE. KARIAT

DIN. 22177099AJGZKM7571

*Sube S.S.*  
I/C PRINCIPAL

Shri Chhatrapati Shivaji Educational Society's  
Late Sau. S. R. Abhang Memorial College  
of Arts & Commerce, Ulhasnagar-421004.



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*h/c*  
PRINCIPAL

Late Sau. S.R. Abhang Memorial  
College of Arts & Commerce  
ULHASNAGAR - 421 004.

Registration No.  
E-324 ( Thane )

Name of the Public Trust :

**Shri Chhatrapati Shivaji Educational Society**

Mohd.Rafi marg, Netaji Section, Ulhasnagar 421 004

Balance Sheet as at

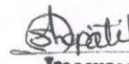
**31st March, 2021**

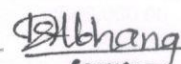
| Funds & Liabilities                                           | Amount Rs.            | Assets                                                          | Amount Rs.            |
|---------------------------------------------------------------|-----------------------|-----------------------------------------------------------------|-----------------------|
| <b>Trust Fund or Corpus:</b><br>( Schedule " A " )            | 51,53,460.00          | <b>Immovable Properties:-</b><br>( Schedule " F " )             |                       |
| <b>Other Earmarked Funds:-</b><br>( Schedule " B " )          | 9,26,387.00           | Land at Cost                                                    | 98,476.00             |
|                                                               |                       | Market Value of Land as per<br>Reday Recknoer is 20.16 Crores)  |                       |
|                                                               |                       | Building                                                        | 18,93,769.24          |
|                                                               |                       | Building Construction                                           | 2,25,25,225.00        |
| <b>Loans (Secured or unsecured)</b><br>( Schedule " C " )     |                       | <b>Investments</b>                                              |                       |
| From Trustee                                                  | 18,37,000.00          | ( Schedule " G " )                                              | 5,78,326.00           |
| From Others-Bank Term Loan                                    | 92,24,731.02          | <b>Movable Properties:-</b><br>( Schedule " H " )               | 5,20,565.11           |
| <b>Liabilities</b><br>( Schedule " D " )                      | 1,38,454.00           | <b>Loans (Secured or Unsecured -</b><br><b>Good / doubtful)</b> | -                     |
| For Expenses                                                  | -                     | <b>Advances</b>                                                 |                       |
| Audit Fees Payable                                            | -                     | ( Schedule " I " )                                              | 1,06,050.00           |
| For Advance                                                   | -                     | <b>Deposits</b>                                                 |                       |
| For Rent & Other Deposits                                     | 49,80,000.00          | ( Schedule " K " )                                              | 1,140.00              |
| <b>Income &amp; Expenditure Account</b><br>( Schedule " E " ) | 60,04,674.46          | <b>Income Outstanding</b>                                       | 32,494.00             |
|                                                               |                       | ( Schedule " J " )                                              |                       |
|                                                               |                       | <b>Cash and Bank Balance</b><br>( Schedule " L " )              |                       |
|                                                               |                       | Cash in Hand                                                    | 16,479.00             |
|                                                               |                       | Cash at Bank                                                    | 24,92,182.13          |
| <b>Total Rs.</b>                                              | <b>2,82,64,706.48</b> | <b>Total Rs.</b>                                                | <b>2,82,64,706.48</b> |

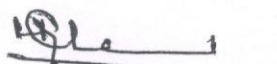
AS PER OUR REPORT OF EVEN DATE  
For RONAK J KOTHARI & ASSOCIATES  
CHARTERED ACCOUNTANTS

For Shri Chhatrapati Shivaji Educational Society  
Ulhasnagar-42. 004.

PROPRIETOR  
MRN.177099  
FRN.144262W  
DATE:- 31/12/2021  
PLACE:- KARJAT  
UDIN:- 22177099AJGZKM7571

  
Treasurer

  
Secretary

  
President  
&  
Chief Trustee

Chief Trustee

True-Copy



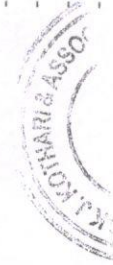
  
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**Shri Chhatrapati Shivaji Educational Society**  
Mohd. Rafi marg, Netaji Section, Ulhasnagar 421 004

**SCHEDULES TO & FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2021**

**SCHEDULE - F : IMMOVABLE PROPERTIES**

| SR. NO. | PARTICULARS                              | UPTO 31.03.2020       | ADD DURING THE YEAR | UPTO 31.03.2021       | RATE OF DEP. | DEPRECIATION RS.   | WDV AS ON 31.03.2021  |
|---------|------------------------------------------|-----------------------|---------------------|-----------------------|--------------|--------------------|-----------------------|
| 1       | Land at Cost                             |                       |                     |                       |              |                    |                       |
|         | School Land at Cost                      | 98,476.00             | -                   | 98,476.00             | 0%           | -                  | 98,476.00             |
|         | <b>Total Rs.</b>                         | <b>98,476.00</b>      | <b>-</b>            | <b>98,476.00</b>      | <b>-</b>     | <b>-</b>           | <b>98,476.00</b>      |
| 2       | Building                                 |                       |                     |                       |              |                    |                       |
|         | Building                                 | 16,97,373.44          | -                   | 16,97,373.44          | 10%          | 1,69,737.34        | 15,27,636.10          |
|         | Building Shed                            | 4,06,814.60           | -                   | 4,06,814.60           | 10%          | 40,681.46          | 3,66,133.14           |
|         | <b>Total Rs.</b>                         | <b>21,04,188.04</b>   | <b>-</b>            | <b>21,04,188.04</b>   | <b>-</b>     | <b>2,10,418.80</b> | <b>18,93,769.24</b>   |
| 3       | Building Construction                    |                       |                     |                       |              |                    |                       |
|         | Building- New Construction / Extension   |                       |                     |                       |              |                    |                       |
|         | Development Charges Paid to UMC          | 4,15,759.00           | -                   | 4,15,759.00           | 0%           | -                  | 4,15,759.00           |
|         | Workers Welfare Fund paid to UMC         | 5,67,354.00           | -                   | 5,67,354.00           | 0%           | -                  | 5,67,354.00           |
|         | Scrutiny Fees paid to UMC                | 20,010.00             | -                   | 20,010.00             | 0%           | -                  | 20,010.00             |
|         | Welfare Fund                             | 4,28,340.00           | -                   | 4,28,340.00           | 0%           | -                  | 4,28,340.00           |
|         | Development Charges                      | 15,05,160.00          | -                   | 15,05,160.00          | 0%           | -                  | 15,05,160.00          |
|         | Building Construction                    | 98,68,986.00          | 5,43,652.00         | 1,04,12,638.00        | 0%           | -                  | 1,04,12,638.00        |
|         | Interest on Term Loan                    | -                     | 6,25,535.00         | 6,25,535.00           | 0%           | -                  | 6,25,535.00           |
|         | <b>Additions During the Year 2018-19</b> |                       |                     |                       |              |                    |                       |
|         | Cement                                   | 14,78,900.00          | -                   | 14,78,900.00          | 0%           | -                  | 14,78,900.00          |
|         | Dubber                                   | 62,475.00             | -                   | 62,475.00             | 0%           | -                  | 62,475.00             |
|         | Fly Ash Blocks                           | 5,27,786.00           | -                   | 5,27,786.00           | 0%           | -                  | 5,27,786.00           |
|         | Labour Insurance                         | 7,500.00              | -                   | 7,500.00              | 0%           | -                  | 7,500.00              |
|         | Labour Payment                           | 27,44,989.00          | -                   | 27,44,989.00          | 0%           | -                  | 27,44,989.00          |
|         | Metal                                    | 1,94,352.00           | -                   | 1,94,352.00           | 0%           | -                  | 1,94,352.00           |
|         | Painting                                 | 29,300.00             | -                   | 29,300.00             | 0%           | -                  | 29,300.00             |
|         | Plaster                                  | 1,31,252.00           | -                   | 1,31,252.00           | 0%           | -                  | 1,31,252.00           |
|         | Plumbing                                 | 7,000.00              | -                   | 7,000.00              | 0%           | -                  | 7,000.00              |
|         | Sand                                     | 3,36,072.00           | -                   | 3,36,072.00           | 0%           | -                  | 3,36,072.00           |
|         | Steel                                    | 26,23,930.00          | -                   | 26,23,930.00          | 0%           | -                  | 26,23,930.00          |
|         | Supervisor Salary                        | 9,000.00              | -                   | 9,000.00              | 0%           | -                  | 9,000.00              |
|         | Transport                                | 2,10,772.00           | 3,700.00            | 2,14,472.00           | 0%           | -                  | 2,14,472.00           |
|         | Water Charges                            | 9,100.00              | -                   | 9,100.00              | 0%           | -                  | 9,100.00              |
|         | Other Material                           | 1,74,301.00           | -                   | 1,74,301.00           | 0%           | -                  | 1,74,301.00           |
|         | <b>Total Rs.</b>                         | <b>2,13,52,338.00</b> | <b>11,72,887.00</b> | <b>2,25,25,225.00</b> | <b>-</b>     | <b>2,10,418.80</b> | <b>2,25,25,225.00</b> |
|         | <b>Grand Total Rs.</b>                   | <b>2,35,55,002.04</b> | <b>11,72,887.00</b> | <b>2,47,27,889.04</b> | <b>-</b>     | <b>2,10,418.80</b> | <b>2,45,17,470.24</b> |



**For Shri Chhatrapati Shivaji Educational Society**  
**Ulhasnagar-421004.**

**I/C PRINCIPAL**  
**Shri Chhatrapati Shivaji Educational Society's**  
**Late Sau. S. R. Abhang Memorial College**  
**of Arts & Commerce, Ulhasnagar-421004.**

**Treasurer**  
**Secretary**  
**President**